The GENIUS Act: Trump's Signature on a Digital Dystopia – A Warning for Freedom-Loving Americans

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As the host of Worldview Weekend Television, I've spent decades warning about the encroaching shadows of government overreach, economic manipulation, and the biblical prophecies that seem to unfold daily in our headlines. In a recent interview on my show, I sat down with Chris Martenson, founder of PeakProsperity.com and one of our keynote speakers at the upcoming 22nd Annual Worldview Weekend National Conference (October 3-4 in Collierville, Tennessee—details at worldviewstore.com, only 350 seats available!). We dissected the so-called GENIUS Act, signed into law by President Trump, and its chilling implications for financial freedom. What we uncovered isn't just economic policy—it's a potential gateway to tyranny, echoing the warnings in Scripture about a system where no one can buy or sell without the mark (Revelation 13:17). This isn't hyperbole; it's a wake-up call for every American who values liberty.

The GENIUS Act: Signed, Sealed, and Delivered – But at What Cost?

President Trump, fresh off his second inauguration, signed the GENIUS Act—a bill ostensibly aimed at regulating stablecoins—into law. Chris and I dove right in: Is this a step toward innovation, or a Trojan horse for central bank digital currencies (CBDCs)? Chris didn't mince words: "It's CBDCs by any other name." The Act divides regulatory oversight between the Commodity Futures Trading Commission (CFTC) and the Securities and Exchange Commission (SEC), defining digital assets like securities, commodities, and stablecoins. Proponents claim it fosters trade and stability, but as Chris explained, stablecoins are essentially electronic tokens representing dollars, backed (supposedly) by reserves.

Trump himself boasted about the bill, even joking that it was named after him. But the irony is thick: Just days before, Congress attached an anti-CBDC provision to the National Defense Authorization Act (NDAA) at the insistence of conservatives like Marjorie Taylor Greene. Greene, who initially voted against the GENIUS Act, highlighted Trump's January 23 executive order banning CBDCs—a ban mysteriously absent from the final bill. She warned, "Speaker Johnson didn't allow amendments to ban CBDC." Despite her opposition and that of 13 Republicans, including Chip Roy and Anna Paulina Luna, the bill passed 217-212 after the anti-CBDC rider was merged with the NDAA.

Why the rush? Chris pointed out: "This isn't genius—it's a bad day for financial privacy and freedom." Trump, who once railed against centralized control, now seems swayed by advisors pushing this agenda. From my Christian worldview, this smacks of Proverbs 22:7: "The borrower is slave to the lender." If stablecoins become programmable money, we're all potential slaves to the system.

Stablecoins vs. CBDCs: A Distinction Without a Difference?

At its core, a stablecoin is a digital representation of a dollar—code wrapped in a "token" that promises stability. Chris broke it down: "It's an electronic thing representing a dollar, with a wrapper saying it's worth that." But here's the rub: That wrapper, or token, introduces "programmability." Imagine your money with restrictions: "Brennan, you've tweeted something we don't like—your funds now only work within five miles of home, and no more red meat purchases."

Chris likened it to health savings accounts (HSAs), where funds are restricted to approved uses. But with stablecoins, it's your everyday money at risk. "This allows the government to flick a switch and turn off your life," he said. Critics feared CBDCs for this exact reason—surveillance, control, and loss of privacy. Yet the GENIUS Act slips it in under a different name, administered by big banks like Bank of America instead of the Fed directly.

The Act mandates anti-money laundering (AML) and know-your-customer (KYC) rules, plus penalties for non-compliance. Chris warned: "Your stablecoin will have AML and KYC wrapped in, plus bank fees and restrictions. It's not yours anymore." Even tag sale purchases could trigger taxes. This isn't freedom—it's dystopian, aligning with the World Economic Forum's "You'll own nothing and be happy" mantra. As Revelation warns, a cashless system enables total control (Revelation 13:16-18).

Tokenization: The Real Danger to Assets and Freedom

Chris dove deeper into "tokenization"—wrapping assets like homes, land, or gold in digital capsules. "It's a piece of software with coding around it," he explained. Smart contracts add legal provisions, creating buffers between you and your asset. Wall Street loves it for complexity that funnels cash their way. "Their gain is your loss—zero-sum game," Chris said.

For homeowners who've paid off mortgages, Chris advised caution: "Possession is 10 tenths of the law. Keep paper records." If banks federalize via systems like FedNow, your equity could be tokenized without consent. Gimmicks? "Tap your home like a line of credit via tokenization." But in a crisis, governments could seize tokenized assets to "stabilize" the system.

This echoes my warnings on "The Great Taking"—your stock "ownership" is often just a "security entitlement," vulnerable to seizure. Chris shared a college rugby story: A big guy ignores a pest until he carefully wraps his burrito, hands it off, and flattens the guy. "When do we reach the 'wrap the burrito' moment?" he asked. If elites tokenize and steal hard-earned assets, civil unrest looms. As Churchill said, "It's better to perish than live as slaves." Proverbs 13:22 urges leaving an inheritance—tokenization threatens that.

A Biblical Perspective: Guarding Against Economic Tyranny

From a Christian worldview, this isn't just economics—it's spiritual warfare. The Bible warns of a beast system controlling commerce (Revelation 13). We've seen debanking of conservatives; tokenized money amplifies it. Larry Fink's enthusiasm? A red flag—BlackRock profits from chaos. Congress didn't write this; bankers did, like pharma bills. We're borrowers enslaved to lenders (Proverbs 22:7).

Guard your assets: Paper deeds, printouts of accounts. Audit Fort Knox? Forgotten. The \$37 trillion debt could "vanish" by tokenizing national assets, resetting gold at \$3,500/ounce. But at what cost to freedom? Join us at the Worldview Weekend Conference (worldviewstore.com) to hear Chris Martenson live. Equip yourself—discern the times (Matthew 16:3).